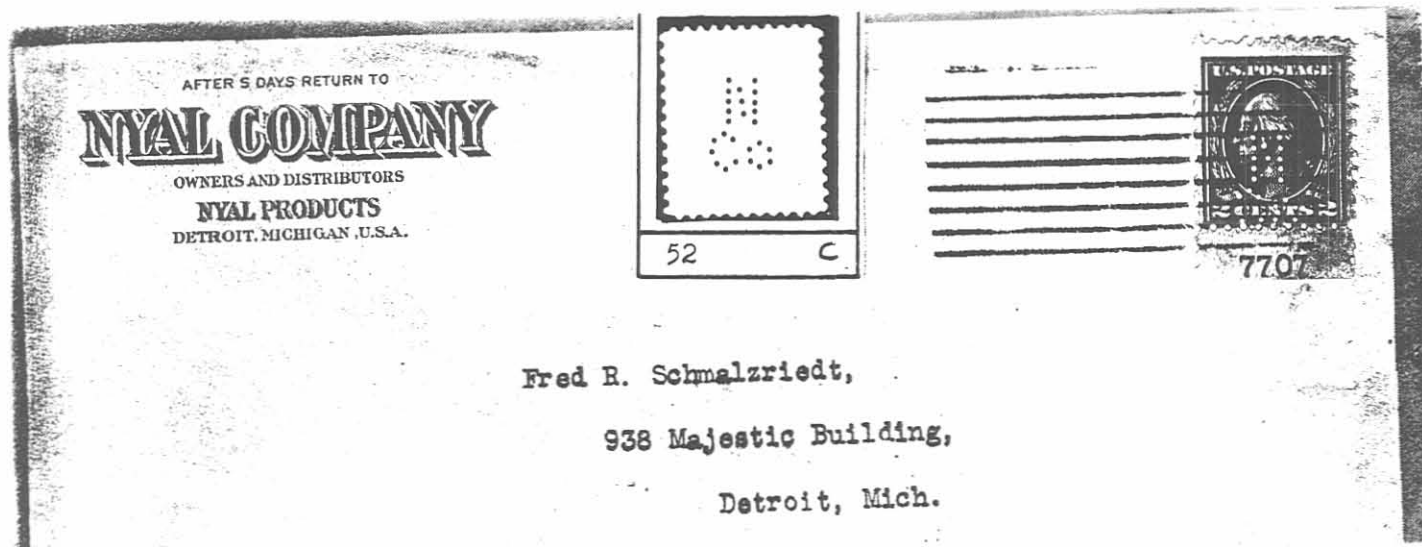


NYAL Company - N52

Chuck Spaulding (#2355)



*The Catalog of United States Perfins*, 1979 lists Frederick Sterns & Company of Detroit, MI as the user of perfin pattern N52. The pattern (N/Co) does not fit the name. The above envelope shows Nyal Company of Detroit Michigan. It sure looks

like a great fit for the initials.

I have forwarded a photo copy to John Randall, the US Catalog editor, for his opinion.